#### ARCHIVES AND RECORDS POLICY

# **PURPOSE:**

To govern the systematic retention of **Inner-City Scholarship Fund** records to ensure the timeless preservation of historically significant documents and other materials that reflect **Inner-City Scholarship Fund's** origins and development and the activities and achievements of its Trustees, Committees, volunteers and staff.

### **Definitions**

- Records: include all official written or printed books, minutes, papers, letters, documents, maps, plans, reports, record books, committee tiles, financial records, and associated papers generated or received by Inner-City Scholarship Fund in the conduct of business. Also, included are media other than paper such as prints, photographs, microfilm, slides, motion picture film, audio and videotape, CD's, DVD's and machine-readable (electronic) records. Records are the property of Inner-City Scholarship Fund and may become archival material upon becoming "noncurrent".
- Archives (located at 1011 First Ave): the official depository for all non-current Inner-City
  Scholarship Fund records of permanent or historic value not required to remain with the
  originating or "current-user" office.
- Scheduling: (I) initially, the process of deciding or specifying the length of time a **Inner-City Scholarship Fund** record should be kept by the originating or current-user office; (2) secondarily, the process by which **Inner-City Scholarship Fund** Archives determines which records it will retain and which it will destroy or dispose of according to state law.

#### **POLICY GUIDELINES:**

## Records

- The originating offices shall be responsible for the maintenance and preservation of all **Inner-City Scholarship Fund** records they create or control.
- All **Inner-City Scholarship Fund** records of permanent or historic value should be transferred to the **Inner-City Scholarship Fund** Archives when their value for general research exceed the administrative and research value to the originating or current-user office.

## **Records Retention**

- Generally, finance records should be retained for 7 years.
- Essential records are defined as those necessary for the operation or establishment of normal government in the case of an emergency. For Inner-City Scholarship Fund, the following types ofrecords are deemed essential:
  - √ Minutes of governing boards.
  - √ Rules, regulations and annual reports.
  - ✓ Inner-City Scholarship Fund photographs, prints, microfilm, slides, motion picture film, audio and videotape, CD's. DVD's, and machine-readable (electronic) records.
  - ✓ Inner-City Scholarship Fund publications for the public,

All materials within these guidelines should reside in the storage room on the sixth floor. All boxes/containers should be clearly marked with the following information:

- ICSF
- Contents
- Destroy Date