



**inner-city scholarship fund**

*A Child. A Chance. A Future.*

For more information about Inner-City Scholarship Fund, our schools, our students or our programs, please contact us at:

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New York, NY 10022-4112

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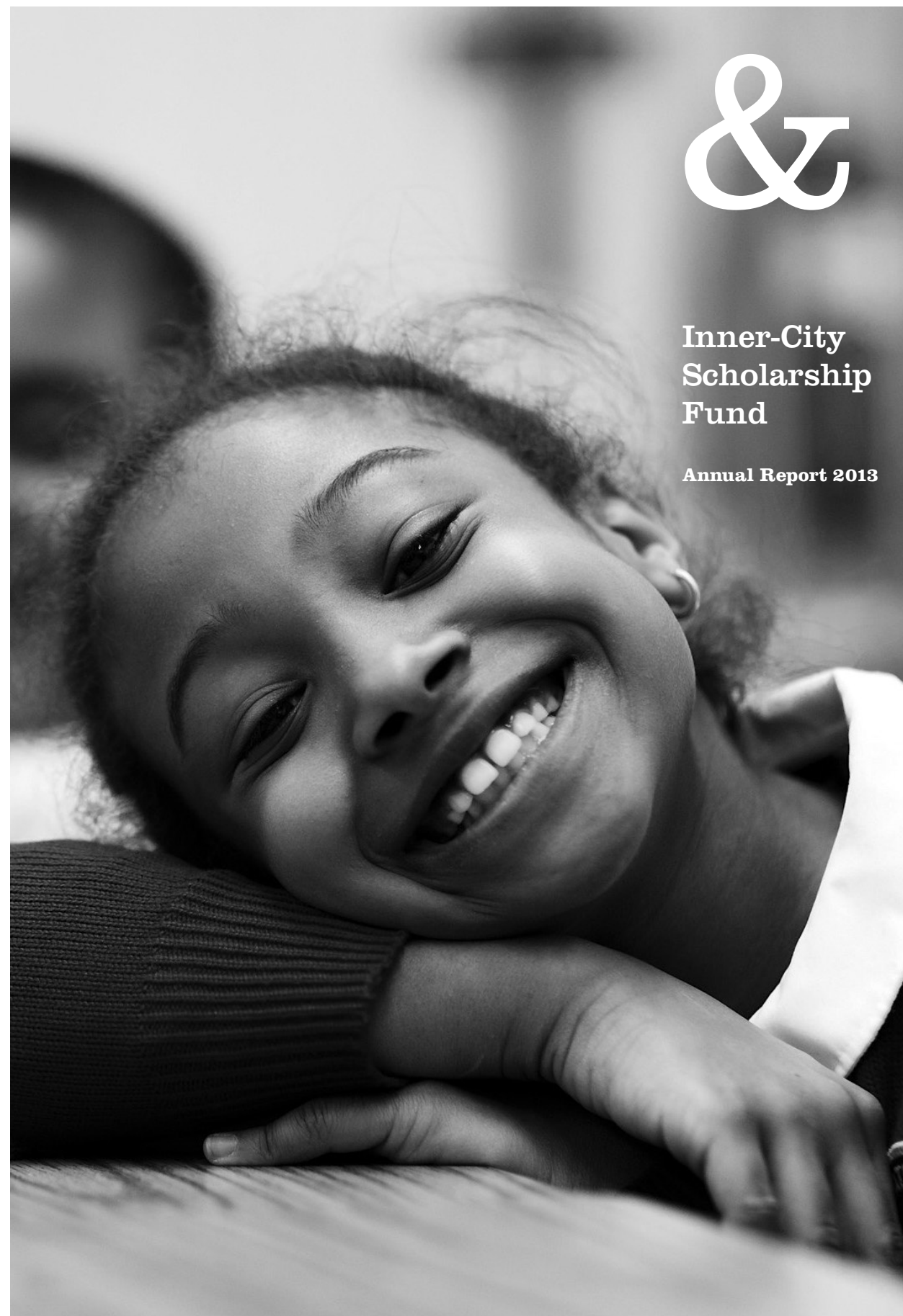
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**Andrew Holtz/holtzphotography.com**



**Inner-City  
Scholarship  
Fund**

**Annual Report 2013**



If we're truly honest, we know that our successes in life are the result of hard work and being blessed with caring people—parents, teachers, pastors, friends, you name it—that helped us along the way. That's exactly what our Catholic schools provide in NYC's most economically challenged neighborhoods. They offer children of all races and faiths an uplifting community and a foundation for them to work hard and lead productive, happy lives. Our inner-city Catholic schools are a blessing we simply cannot afford to take for granted.

Timothy Michael Cardinal Dolan  
Archbishop of New York  
Chairman of Inner-City Scholarship Fund



Few words are smaller or more common. As children, we are taught that “and” is a conjunction that connects words, phrases and clauses. At Inner-City Scholarship Fund & is a call to action.

Why? Because at Inner-City Scholarship Fund's core, the beating heart of all our actions, our fundamental mission is to connect.

- We send students from NYC's toughest neighborhoods to great Catholic schools staffed by principals and teachers who give them the tools to succeed
- We link valuable resources to schools that provide an alternative to public education
- We match donors with families searching for an opportunity to pull themselves out of poverty

Inner-City Scholarship Fund facilitates countless &s every year that change the trajectories of thousands of children's lives. In the process, it also changes the future for many families and strengthens the fabric of New York City.

Inner-City Scholarship Fund's &s form a powerful network of relationships that thousands of inner-city children living in poverty depend on. Most importantly, in an age when education reform continues to be a national issue, the inner-city Catholic schools of the Archdiocese of New York are posting enormous success stories. Although two-thirds of students live near or below the federal poverty level, an amazing 98% of high school seniors graduate and 96% pursue collegiate or university studies.

In the pages that follow you'll meet some of the &s Inner-City Scholarship Fund makes possible. It's just a small sampling of the thousands of connections our donors enable us to make that have an immediate impact on children, their families and the future of New York. It's an invisible network that connects students with opportunities that change lives. Without your help, it simply wouldn't exist. Thank you!



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*A Child. A Chance. A Future.*

# Addrian &

Addrian Ferraire, Junior  
Mount Saint Michael Academy, the Bronx

## How did the decision to go to Catholic school come about?

My parents really wanted me to attend Catholic school from the beginning, but it was too much for them to afford. My dad heard about Inner-City Scholarship Fund at an open house that we attended and he applied right away. We received a letter a little while later saying they had matched me with a sponsor, Mrs. Kramer, who was going to help with the tuition. I know my family and I definitely appreciate all that she and Inner-City Scholarship Fund have done. My folks work hard, but without my sponsor Catholic school would not be possible.

## How do you like your school?

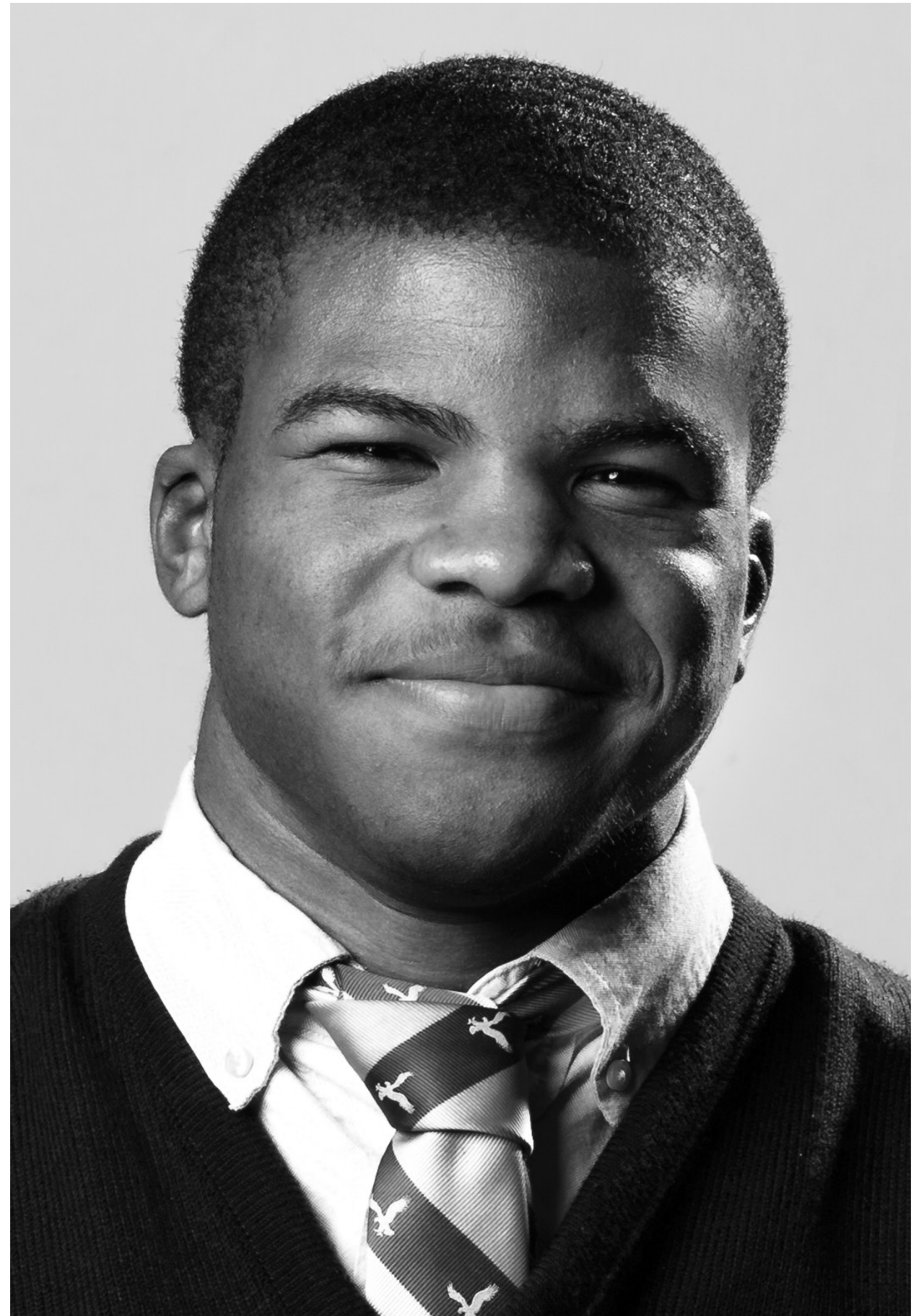
It's a really good school with lots of clubs, good academic honors programs and AP classes. The fact is, going to college is just the standard now. When you get here, from the first day they're prepping you for college. There's an expectation here that you're going to get that degree.

## What are your plans for the future?

I want to pursue business and computer science. I think that I have the tools, the mindset and all the skills to be successful. I definitely owe the development of those skills to my education.

## How does it feel to have an Inner-City Scholarship Fund sponsor?

The fact that Mrs. Kramer is investing in my education is amazing to me. I don't think there's a way I'll ever be able to thank her enough, but I am going to work as hard as possible to show her my gratitude.







# Julie &

Julie Santos, Mother of Jaimy-Lynn Vargas, 1st Grade  
Incarnation School, Washington Heights

**You're a passionate believer in Catholic schools, Julie. Can you tell us why?**

Back in my time, this neighborhood was rough, but now it's worse. Today, I feel even more insecure about public schools than when I was growing up. Now there are too many kids in the classroom, drugs are too easy to find and passed along to other kids. Catholic schools are a different story. At Incarnation School, my daughter receives a great education in a safe place and that is very important to me.

**When did Inner-City Scholarship Fund enter the picture?**

I'm a single mother with four kids. I have a full time job but—as difficult as it was for me—I needed to ask for help. The school secretary told me about Inner-City Scholarship Fund. I received a scholarship for my older daughter Amy when she was at Incarnation School and it meant a lot. Now my youngest, Jaimy-Lynn, also receives a scholarship.

**It sounds like things are working out for you now...**

I have all my kids on the right path now. I constantly talk to them about doing well in school and getting good jobs. I want them to learn that so they have some sense of which way to go in life.



# Anthony &

Dr. Anthony Miserandino, President  
**Mount Saint Michael Academy, the Bronx**

**You've worked in both Catholic and public schools. Can you talk about your experiences at Mount Saint Michael?**

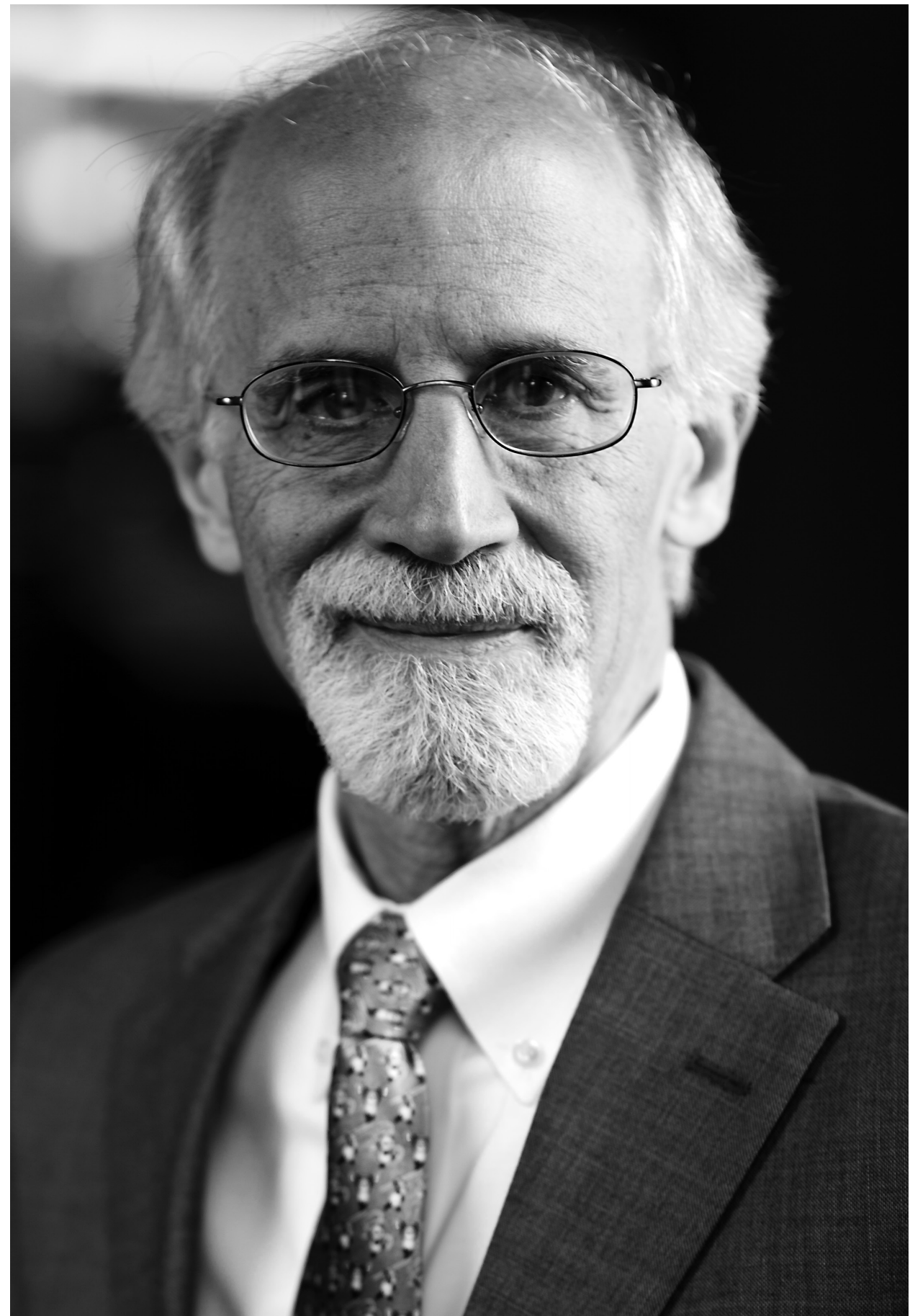
I have 20 years experience in public education and 20 years in Catholic schools. It's a given that Catholic schools in the inner-city are safe and good schools. I think what makes Mount Saint Michael Academy and other Catholic schools great is that the kids know that they're cared for here. Kids have to work very hard to fall through the cracks. That just doesn't happen here.

**What does Inner-City Scholarship Fund mean to your school and the city?**

The economics of life here in the Bronx is a very delicate balance: 76% of our kids qualify for free or reduced lunch. This is astronomical. Without Inner-City Scholarship Fund, many inner-city Catholic schools wouldn't exist.

**How are you able to measure success?**

In the Bronx, 56% of kids graduate high school and only 30% of those kids go on to college. At our school, 100% percent graduate, 100% go to college and 62% consistently go to college on some sort of academic scholarship. You're not going anywhere in this society without a diploma. Education is the key to having the freedom to dream of possibilities in our society. We get the same kind of kid who would go to the public school down the block. We work with him, we enhance his skill set, his aspirations and we talk about right and wrong. They behave quite differently when they graduate. They aren't going to hang out on the street corner in the neighborhood with people who are going nowhere fast.







# Ricky &

Ricky Recchia, 27, Emmy-Award winning TV sports writer/producer  
**Inner-City Scholarship Fund Alumnus**

**How did you get involved with Inner-City Scholarship Fund?**

After difficult experiences in public school early on, my mom moved me to Catholic school in the second grade. It's tough to remember exactly what year I got an Inner-City Scholarship Fund sponsor because I was so young, but it was definitely early on because I remember writing thank you letters to her in the 4th or 5th grade.

**Do you remember who it was?**

Absolutely, I had the same sponsor, Margaret Sharkey, throughout grade school and high school. I actually reached out and wrote to her in late 2013. I wanted to thank her and let her know that I am eternally grateful that she decided to help me so long ago, without knowing me at all.

**What kind of difference did her sponsorship make?**

It made all the difference. I grew up in the projects in Manhattan. Unless you've lived in poverty you really don't understand

how debilitating it is. I'm not talking about wants, I'm talking about needs that people can't meet.

From little things like heat and hot water to bigger things like an education, you just start at a disadvantage. It's a feeling of hopelessness more than anything else because of the crime and the lack of people trying to do positive things with their lives. But I was really lucky because I got to go to Catholic schools and I knew if I did well it would give me an opportunity to remove myself from my situation and make a better life. I think my ability to think that way was a result of the experiences I had in Catholic school.

**You've already accomplished so much, what does the future hold?**

If I could go from where I started and get here already, anything is possible. I'll keep an open mind. As time goes on I hope to have opportunities to help people. I feel like I have an obligation to do so.



# PwC &

Brendan Dougher, Managing Partner, New York Metro Region

Mitch Roschelle, Real Estate Advisory and PwC NY Youth Education Initiative

Robert Gittings, Vice Chairman, Client Service / US Marketing and Sales Leader

## How did PwC decide to get involved with Inner-City Scholarship Fund?

**Mitch:** Corporate responsibility and giving back to the communities we serve is truly reflective of who the people of PwC are. Our volunteers' efforts in inner-city Catholic schools and support of Inner-City Scholarship Fund are part of our commitment to youth education. Hundreds of PwC partners and staff have been teaching our financial literacy curriculum at these schools as part of our five year nationwide commitment known as "Earn Your Future." In the New York metro area this school year we will deliver over 50,000 volunteer hours through this program, many of which will be spent directly in inner-city Catholic schools.

## What has your experience with Inner-City Scholarship Fund's work been like?

**Robert:** There's nothing better than helping children in need. These are students from difficult backgrounds. The opportunity they have to go to Catholic school and learn in a safe, disciplined environment exponentially increases their chances of going to college.

We are thrilled to be a part of that. Inner-City Scholarship Fund has a real impact on New York and that's why we're involved.

**Brendan:** When it comes to a child's education I'm a big believer in finding the right environment for a student. Students who come from challenging economic areas who don't have a chance at a decent education are not going to get out of that cycle of poverty. When you get kids in the right environment with the right discipline and a little bit of stability that doesn't always exist in their daily lives, it can only have a positive effect. It's the first step to solving the problem of poverty.

**Mitch:** I think Rob said it well when he used the word "impact." What PwC is doing at the archdiocesan schools is a high-impact exercise because our volunteers are able to literally see the real time results in the classroom. By the same token, when I called Susan George, Inner-City Scholarship Fund's Executive Director, to tell her PwC was going to make an additional grant, she immediately reeled off the names of all the kids who were going to be able to go to school because of it. When you can correlate a dollar with a child's ability to get an education, it's unbelievable.



# & You!

At Inner-City Scholarship Fund, we take & very seriously. It represents a concrete link between an economically challenged child in New York City and a donor who believes that an education is the single most effective route out of poverty. The stories on the preceding pages are just a few snapshots of the faces behind the tens of thousands of &s Inner-City Scholarship Fund is responsible for each year. Currently, there are thousands of scholarship recipients in the inner-city Catholic schools of the Archdiocese of New York and scores of family members, donors, volunteers, teachers and administrators connected to them as well. But the most important & is you. Without you, a child in New York City would miss an opportunity to receive a Catholic school education. Without you, that child's chances for graduating high school and going to college would be significantly lower. Without you, the future of New York would be a lot less bright.

**& Thank you.**



# Numbers & Facts

79

inner-city Catholic schools supported by Inner-City Scholarship Fund in the Bronx, Manhattan and Staten Island

29,000

students enrolled at Inner-City Scholarship Fund-supported schools (elementary & secondary)

69%

of inner-city Catholic school students live at or below the federal poverty level

92%

of inner-city Catholic school students are minorities

33%

of students at Inner-City Scholarship Fund schools are non-Catholic

98%

of high school seniors attending Inner-City Scholarship Fund-supported schools graduate

96%

of graduates pursue post-secondary education

Columbia  
Fordham  
Hunter  
Marist  
Penn State  
& Vanderbilt

85%

of Inner-City Scholarship Fund expenditures are directed to students, schools and programs, far exceeding the **65%** level of efficiency and accountability recommended by the Better Business Bureau

Just some of the universities Inner-City Scholarship Fund students go on to attend







# Ways to Participate

Whether it's providing scholarship assistance to an individual child or helping a school, Inner-City Scholarship Fund offers donors and volunteers different ways to be a friend to inner-city students or to champion an inner-city Catholic school.

## Be A Student's Friend!

- Sponsor a high school student for \$3,700 per year or an elementary school student for \$2,200 per year. Sponsors receive periodic progress reports from students and can choose to know the student personally, if they wish.
- Fund a scholarship that gives public school parents the choice to enroll their child in a Catholic elementary and high school
- Provide emergency tuition assistance to parents who need help due to unforeseen family events
- Support Inner-City's Job Opportunities Program, which gives high school juniors opportunities to gain business experience through job-readiness workshops and paid internships. Volunteers coach students in resumé writing, interview skills, and business etiquette. Corporate sponsors give student participants their first paid internship over the summer break.
- Volunteer in the Junior Committee of Inner-City Scholarship Fund. Comprised of young professionals and headed up by a leadership committee, the Junior Committee provides hands-on support to inner-city students through tutoring, athletics, cultural field trips and community service activities.

## Be A School Champion!

Inner-City Scholarship Fund also gives individuals the opportunity to offer their financial support, expertise, and personal connections to improve a Catholic elementary school's enrollment, curriculum, facilities, professional development, and enrichment programs.

Additionally, volunteers in our Project YESS Leadership Committee raise and administer grant awards to inner-city elementary schools in need of capital improvements and repairs. Committee members provide program oversight, review applications, and oversee one special event each spring.

To learn more about the different ways to get involved, please call **212.753.8583** or visit us at **[www.icsf-nyc.org](http://www.icsf-nyc.org)**.





# Susan George

"I only sponsor one child," said an Inner-City Scholarship Fund donor when we were introduced recently. This wasn't the only time I'd heard that comment, but for some reason in this instance it hit me for the first time. I responded honestly: "You're literally changing the world for that one child."

If my impassioned response took the donor by surprise, it surprised me as well. It might sound like a grandiose sentiment to some, but those of us who work with inner-city schools know how life-changing the experience of going to a Catholic school is for thousands of students in our city. Whether it's sponsoring one child or 100, it's difficult to put into words how grateful we are for our donors who so clearly understand our mission and support it so generously.

In the Archdiocese of New York, a staggering 69% of inner-city Catholic school students live at or below the federal poverty line. The streets they travel each day to get to their schools are filled with the distressing scenes that most of us only read about in the news or watch on television. Drugs, guns, violence, poverty, broken families and addiction are not abstractions to our students. They are visceral realities that they must navigate day in and day out.

The Catholic schools that Inner-City Scholarship Fund supports are beacons of safety and hope in their neighborhoods. They are also

generators of enormous opportunity. A high school diploma and the promise of a college degree are the surest ways to exit the dreary routines of poverty. That is why we are proud of the fact that 98% of high school seniors graduate and 96% go on to post-secondary education.

If you have ever had any doubt about the need for Catholic schools in New York City, I invite you to visit one of the many scholarship open houses we hold each March. These events overflow with enthusiasm from teachers, parents, and students, all of whom are eager to express and explain the advantages our schools offer. Hundreds of families come to us seeking scholarships and our passion to help each and every applicant is thwarted only by limited resources.

We thank you for your generosity. We thank you for never losing sight of how important each child is. With your continued support we hope to continue changing worlds. One child at a time.

Sincerely,

Susan George  
Executive Director,  
Inner-City Scholarship Fund



# Peter Grauer

We've had a successful year at Inner-City Scholarship Fund, but we are all keenly aware that our work is never done and that we're in a race without a finish line. There is one constant in all we do and that is to provide as many inner-city children as possible with a Catholic school education to best prepare them for higher education, productive jobs and their future contributions as citizens in our great city. In many respects, we feel our work provides that priceless gift and opportunity.

Inner-City Scholarship Fund is about relationships on many, many levels. It starts with our 79 schools and the relationships that exist between our exceptional leaders and faculty and our students. Visit our schools and observe first-hand the remarkable dedication of our teachers and our principals and the passion they bring to their work every day, all day long. Absorb the energy and excitement of our kids in full stride as they are introduced to valuable life skills. Imagine the sacrifices of their families who give so much, work multiple jobs and keep heroic schedules in order to give their children a strong and value forming education. What a remarkable combination!

Inner-City Scholarship Fund's relationships involve many more people who care deeply about the success stories of our students. Starting with our exceptional Board of Trustees who recently concluded that every child we support deserves that support from pre-school through high school, there are many

other parties invested in the well-being of our kids via Inner-City Scholarship Fund. Our individual donors give money and time and stay with us for years, evidence of the personal value they derive from this great work. Our corporate partners provide internships for our students to get them ready for the next steps in their lives. So many people engage with our students on so many levels and cheer them on to new heights, new discoveries, new life visions. What could be more exciting than to be part of the success story for so many wonderful young people?

None of what we do could be done without the unconditional support of Timothy Cardinal Dolan and his team, including Dr. Timothy McNiff, Superintendent of Schools. Special thanks goes to our Executive Director Susan George and her colleagues who keep everything running smoothly and never take no for an answer.

Thank you all for what you have done to get us here and for your deep commitment to our children's futures.

Sincerely,

Peter T. Grauer  
President,  
Inner-City Scholarship Fund

# Inner-City Schools

## Manhattan Elementary Schools

Ascension  
Blessed Sacrament  
Corpus Christi  
Good Shepherd  
Guardian Angel  
Immaculate Conception  
Incarnation  
Mt. Carmel - Holy Rosary  
Our Lady of Lourdes  
Our Lady of Pompeii  
Our Lady Queen of Angels  
Our Lady Queen of Martyrs  
Sacred Heart of Jesus  
St. Aloysius  
St. Ann  
St. Brigid  
St. Charles Borromeo  
St. Elizabeth  
St. Gregory the Great  
St. Joseph - Yorkville  
St. Mark the Evangelist  
St. Paul  
St. Rose of Lima  
St. Stephen of Hungary  
Transfiguration

## Bronx Elementary Schools

Christ the King  
Holy Cross  
Holy Family  
Holy Rosary  
Immaculate Conception -  
151st Street  
Immaculate Conception - Gunhill  
Nativity of Our Blessed Lady  
Our Lady of Grace  
Our Lady of Mt. Carmel  
Our Lady of Refuge  
Sacred Heart  
St. Angela Merici  
St. Ann  
St. Anselm  
St. Athanasius  
St. Brendan  
St. Francis of Assisi  
St. Helena  
St. John  
St. John Chrysostom  
St. Joseph - Bathgate Avenue  
St. Lucy  
St. Luke  
St. Margaret Mary  
St. Mary  
St. Nicholas of Tolentine  
Sts. Philip & James  
St. Philip Neri  
St. Raymond  
St. Simon Stock  
St. Thomas Aquinas  
Sts. Peter & Paul  
Santa Maria  
Visitation

## Staten Island Elementary Schools

Our Lady of Mt. Carmel -  
St. Benedicta  
St. Peter - St. Paul

## Manhattan High Schools

Cathedral High School  
La Salle Academy  
Mother Cabrini  
Notre Dame  
St. Jean Baptiste  
Saint Vincent Ferrer High School

## Bronx High Schools

Academy of Mt. St. Ursula  
All Hallows  
Aquinas High School  
Cardinal Hayes  
Cardinal Spellman  
Monsignor Scanlan  
Mt. St. Michael Academy  
Preston High School  
St. Barnabas  
St. Catharine Academy  
St. Raymond Academy - Girls  
St. Raymond - Boys







# Special Ways to Give

## Planned Giving

When you participate in Planned Giving with Inner-City Scholarship Fund, you help extend access to the Catholic schools of the Archdiocese of New York to future generations of inner-city children. Some choices even offer you attractive tax advantages at little or no cost to you and your family.

Ways to participate include:

- Naming Inner-City Scholarship Fund in your will
- Setting up trusts or charitable gift annuities
- Making us a beneficiary in your life-insurance policy or retirement plan
- Granting us gifts of stock

To discuss the possibilities and receive expert guidance, call Jackie Comesanas at **646.794.3316** or email **[gift.planning@archny.org](mailto:gift.planning@archny.org)**.

## Create an Endowment

Establishing an endowment is an investment in the future of Inner-City Scholarship Fund and the children it serves, making a tangible impact in perpetuity. Endowment funds may be unrestricted to enhance Inner-City Scholarship Fund's programs and operations or designated specifically toward named scholarship funds.

## Matching Gifts

Many corporations have matching gift programs which will allow you to leverage your support and increase your charitable gift. Please check if your company has a matching gift program, and be sure to include the appropriate form with your contribution.

## Recurring Giving

Recurring Giving to Inner-City Scholarship Fund is a safe, free, and easy way to have an even bigger impact on the lives of inner-city students. Recurring Giving makes it possible for you to budget your charitable donations and, thus, give more over time.

Participants in this program automatically donate via credit card or checking account each month, quarter, or year. The pre-determined frequency and amount of the gift is based on your preference.

## Tribute Gifts

Inner-City Scholarship Fund is delighted to accept gifts made in memory of loved ones or in honor of family or friends on special occasions. A certificate will be provided to the person you are honoring or the loved ones of the individual you are remembering.

## Contact Us

For all other inquiries about donating to Inner-City Scholarship Fund please contact **212-753-8583**, email **[info@icsf-nyc.org](mailto:info@icsf-nyc.org)** or visit us online at **[icsf-nyc.org/DonateNow](https://icsf-nyc.org/DonateNow)**.

# Financial Statements

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| Revenues, Gains and Other Support |               |               |
|-----------------------------------|---------------|---------------|
|                                   |               |               |
|                                   |               |               |
|                                   |               |               |
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| <b>Expenses and Losses</b>        |               |               |
| <i>Program Services:</i>          |               |               |
| Scholarships                      | 11,213,494    | 10,757,211    |
| Financial aid grants              | 604,246       | 547,768       |
| Other grants                      | 135,000       | 188,672       |
| Program administration            | 559,151       | 525,267       |
| Total Liabilities                 | 12,511,891    | 12,018,918    |
| <i>Supporting Services:</i>       |               |               |
| General administrative            | 730,037       | 773,013       |
| Development                       | 1,490,107     | 1,423,369     |
| Total Supporting Services         | 2,220,144     | 2,196,382     |
|                                   |               |               |
| Total Expenses and Losses         | 14,732,035    | 14,215,300    |
| Increase (decrease) in Net Assets | -972,199      | 1,478,584     |
| Net Assets at Beginning of Year   | 17,780,069    | 16,301,485    |
| Net Assets at End of Year         | \$ 16,807,870 | \$ 17,780,069 |



# Donor List

*Donors who made gifts between September 1, 2012 and August 31, 2013*

## \$1,000,000+

The Partnership for  
Inner-City Education  
Robert W. Wilson Charitable Trust

## \$250,000-\$999,999

Bloomberg Philanthropies  
Mr. Thomas S. Murphy, Sr.  
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## \$100,000-\$249,999

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